



Flathead Irrigation District Administrative Fund  
Statement of Revenues and Expenses  
FISCAL YEAR 2025

	ABCD	E	F	G
1		Meeting FEBRUARY 25, 2026	FY 2025	Actual
2			Budget	Nov 1, 2024 - October 31, 2025
3		Ordinary Income/Expense		
4		Income		
5		400.00 · Assessment Revenue **		
6		410.00 · Interest Income	2,000	14,815
8		431.00 · Restitution - DOJ		371
9		435.00 · Past Due Assessments Paid		0
10		440.00 · Unpaid Assessments	(435)	
11		<b>Total Income</b>	<b>1,565</b>	<b>15,186</b>
12		Expenses Subject fo FID Control		
13		600.00 · Accounting Services	15,000	9,000
14		600.01 · Accounting Consulting		-
15		600.01 · Audit Services	20,000	-
16		601.00 · Advertising-Promotion	500	-
18		604.00 · Business licenses and permits	260	-
19		605.00 · Bureau of Rec. (agrmt)		
20		607.00 · Commissioners		
21		607.25 · Commissioner (5x12x\$100)	10,000	6,800
22		607.50 · Commissioner Milleage	3,000	1,815
24		<b>Total 607.00 · Commissioners</b>	<b>13,000</b>	<b>8,615</b>
26		609.01 · Election Expenses	2,500	0
27		<b>Total Election Costs</b>	<b>2,500</b>	<b>0</b>
28		610.00 · Fees, MT DOA Financial Report	1,500	1,310
29		615.00 · Insurance Board (CINCINNATI)	5,000	100
30		617.00 · Lawyer-consultant	50,000	12,042
31		620.00 · Meals - Entertainment	400	
32		622.00 · Miscellaneous Expense	2,000	
33		625.00 · Public info., web site, etc.	1,200	935
34		626.00 · Publications	2,000	
35		630.00 · Rental Office, meetings	1,200	0
36		650.30 · Supplies, Postage (Tel, PO Box)	795	296
37		634.00 · Payroll Expenses		
38		635.00 · Rosman Services		0
39		636.00 · Secretary, office	5,000	3,128
40		640.00 · Payroll Expenses - Employer	700	244
41		642.00 · Payroll Expenses - State Fund	500	428
42		<b>Total 634.00 · Payroll Expenses Total</b>	<b>6,200</b>	<b>3,799</b>
44		680.00 · Representation State		
45		680.10 · MT Water Association		0
47		<b>Total 680.00 · Representation State</b>	<b>0</b>	<b>0</b>
48		685.10 · National Water Association		
49		680.30 · Travel	1,000	0
51		<b>Total 685.00 · Representation Federal</b>	<b>1,000</b>	<b>-</b>
52		690.00 · CSKT Related Activities		
53		690.40 - CSKT Meetings	3,000	
54		690.20 · Legal Project Management	15,000	
55		690.30 · Consultant Project Management	20,000	
57		<b>Total 690.00 · CSKT Related Activities</b>	<b>38,000</b>	<b>0</b>
58		<b>Total Expenses Subject to FID Control</b>	<b>108,055</b>	<b>36,097</b>
59		<b>Net Ordinary Income Subject to FID Control</b>	<b>(106,490)</b>	<b>(20,911)</b>

Flathead Irrigation District Administrative Fund  
Statement of Revenues and Expenses  
FISCAL YEAR 2025

	ABCD	E	F	G
1		Meeting FEBRUARY 25, 2026	FY 2025	Actual
2			Budget	Nov 1, 2024 - October 31, 2025
61				
62		Other Expense		
63		650.00 · FID-MID-JID Shared Expenses		
66		650.20 · Insurance Liab-property (St Ig)	500	
68		650.40 · Repairs/Maintenance (St Ig)	1,300	
69		650.50 · Property Tax (St Ig)	500	0
70		650.75 - Audit Services		
71		650.00 · Shared Expenses - Other		3,166
72		Total 650.00 · FID-MID-JID Shared Expenses	2,300	3,166
74		Total Other Expense	2,300	3,166
75		Net Other Income	(2,300)	(3,166)
77		Net Income	(108,790)	(24,077)
78				
79				
80			Annual Budget	Actual
81		Cash Balance 11/01/2025		\$487,228
82		Cash Balance 02/28/2026 per Check Register		\$463,151
83		Change in Fund/Cash Balances		(\$24,077)
84				
85				
86		Variance before balance sheet analysis		\$0
87		Increase in Payroll Liabilites		\$0
88		Reconciled Cash Variance		\$0

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Cash Basis

**Flathead Irrigation District Administrative Fund**  
**Profit & Loss**  
**November 2025 through February 2026**

	Nov '25 - Feb 26
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
410.00 · Interest Income	3,514.05
430.00 · Insurance Payment - Theft	
431.00 · Restitution - DOJ	82.12
<b>Total 430.00 · Insurance Payment - Theft</b>	<b>82.12</b>
<b>Total Income</b>	<b>3,596.17</b>
<b>Expense</b>	
600.00 · Accounting Services	3,000.00
607.00 · Commissioners	
607.25 · Commissioner (5x12x\$100)	3,400.00
607.50 · Commissioner Mileage	866.89
<b>Total 607.00 · Commissioners</b>	<b>4,266.89</b>
617.00 · Lawyer-consultant	3,698.75
625.00 · Public Info., web site, etc.	255.00
634.00 · Payroll Expenses Total	
636.00 · Secretary, office	1,275.00
640.00 · Payroll Expenses - Employer	99.44
642.00 · Montana State Fund	-100.00
<b>Total 634.00 · Payroll Expenses Total</b>	<b>1,274.44</b>
<b>Total Expense</b>	<b>12,495.08</b>
<b>Net Ordinary Income</b>	<b>-8,898.91</b>
<b>Other Income/Expense</b>	
<b>Other Expense</b>	
650.00 · FID-MID-JID Shared Expenses	
650.40 · Repairs/Maintenance (St Ig)	559.30
650.50 · Property Tax (St Ig)	100.67
<b>Total 650.00 · FID-MID-JID Shared Expenses</b>	<b>659.97</b>
<b>Total Other Expense</b>	<b>659.97</b>
<b>Net Other Income</b>	<b>-659.97</b>
<b>Net Income</b>	<b>-9,558.88</b>

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Cash Basis

Flathead Irrigation District Administrative Fund  
**Balance Sheet**  
As of February 28, 2026

	<u>Feb 28, 26</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1000 · Cash in Bank	453,591.86
Total Checking/Savings	453,591.86
Total Current Assets	453,591.86
<b>TOTAL ASSETS</b>	<u>453,591.86</u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
24000 · Payroll Liabilities	-0.72
Total Other Current Liabilities	-0.72
Total Current Liabilities	-0.72
Total Liabilities	-0.72
Equity	
310.00 · Retained Earnings	184,764.96
3000 · Opening Bal Equity	278,386.50
Net Income	-9,558.88
Total Equity	453,592.58
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>453,591.86</u>

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**Flathead Irrigation District Administrative Fund**  
**Reconciliation Summary**  
**1000 - Cash in Bank, Period Ending 02/28/2026**

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	<u>Feb 28, 26</u>	
<b>Beginning Balance</b>	456,362.56	
<b>Cleared Transactions</b>		
Checks and Payments - 3 Items	-2,188.17	
Deposits and Credits - 1 Item	848.41	
<b>Total Cleared Transactions</b>	<u>-1,339.76</u>	
<b>Cleared Balance</b>	<u>455,022.80</u>	
<b>Uncleared Transactions</b>		
Checks and Payments - 6 Items	-1,501.50	
Deposits and Credits - 11 Items	70.56	
<b>Total Uncleared Transactions</b>	<u>-1,430.94</u>	
<b>Register Balance as of 02/28/2026</b>	<u>453,591.86</u>	
<b>Ending Balance</b>	<u>453,591.86</u>	

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**Flathead Irrigation District Administrative Fund  
Reconciliation Detail  
1000 - Cash in Bank, Period Ending 02/28/2026**

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						456,362.56
<b>Cleared Transactions</b>						
<b>Checks and Payments - 3 Items</b>						
Liability Check	01/20/2026	E-pay	Unemployment Insu...	X	-1.92	-1.92
Check	01/28/2026	4248	CLICK HERE DESI...	X	-55.00	-56.92
Check	02/25/2026	4254	FIVE VALLEYS LA...	X	-2,131.25	-2,188.17
<b>Total Checks and Payments</b>					-2,188.17	-2,188.17
<b>Deposits and Credits - 1 Item</b>						
Deposit	02/28/2026	DEP		X	848.41	848.41
<b>Total Deposits and Credits</b>					848.41	848.41
<b>Total Cleared Transactions</b>					-1,339.76	-1,339.76
<b>Cleared Balance</b>					-1,339.76	455,022.80
<b>Uncleared Transactions</b>						
<b>Checks and Payments - 6 Items</b>						
Check	02/26/2018	4163	Gene Posivio		-8.88	-8.88
Paycheck	03/14/2018	4181	Chantelle L Begay		-40.41	-49.29
Check	06/13/2018	4169	United States Treas...		-183.37	-232.66
Check	10/31/2018	4277	Montana Dept. of Re...		-463.84	-696.50
Check	02/25/2026	4255	Whaley & Associate...		-750.00	-1,446.50
Check	02/25/2026	4253	CLICK HERE DESI...		-55.00	-1,501.50
<b>Total Checks and Payments</b>					-1,501.50	-1,501.50
<b>Deposits and Credits - 11 Items</b>						
Deposit	08/31/2018	DEP			70.56	70.56
Liability Check	04/21/2020	E-pay	Unemployment Insu...		0.00	70.56
Liability Check	01/14/2021	E-pay	Unemployment Insu...		0.00	70.56
Liability Check	10/13/2021	E-pay	Unemployment Insu...		0.00	70.56
Liability Check	04/13/2022	E-pay	Unemployment Insu...		0.00	70.56
Liability Check	10/21/2022	E-pay	Unemployment Insu...		0.00	70.56
Liability Check	04/24/2023	E-pay	Unemployment Insu...		0.00	70.56
Liability Check	10/24/2023	E-pay	Unemployment Insu...		0.00	70.56
Liability Check	10/29/2024	E-pay	Unemployment Insu...		0.00	70.56
Liability Check	04/29/2025	E-pay	Unemployment Insu...		0.00	70.56
Liability Check	10/30/2025	E-pay	Unemployment Insu...		0.00	70.56
<b>Total Deposits and Credits</b>					70.56	70.56
<b>Total Uncleared Transactions</b>					-1,430.94	-1,430.94
<b>Register Balance as of 02/28/2026</b>					-2,770.70	453,591.86
<b>Ending Balance</b>					-2,770.70	453,591.86

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Cash Basis

**Flathead Irrigation District O&M  
Profit & Loss  
November 2025 through February 2026**

	<u>Nov '25 - Feb 26</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
3630 - Assessment Revenue	1,875,170.26
3710 - Interest Income	<u>15,646.64</u>
<b>Total Income</b>	<u>1,890,816.90</u>
<b>Expense</b>	
43.30 - FIP - BIA	<u>1,768,615.67</u>
<b>Total Expense</b>	<u>1,768,615.67</u>
<b>Net Ordinary Income</b>	<u>122,201.23</u>
<b>Net Income</b>	<u><u>122,201.23</u></u>

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Cash Basis

Flathead Irrigation District O&M  
**Balance Sheet**  
As of February 28, 2026

	<u>Feb 28, 26</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 - Cash in Bank	1,012,988.51
<b>Total Checking/Savings</b>	<u>1,012,988.51</u>
<b>Other Current Assets</b>	
1181 - Special Assessments Receivable	1,139,447.42
<b>Total Other Current Assets</b>	<u>1,139,447.42</u>
<b>Total Current Assets</b>	<u>2,152,435.93</u>
<b>TOTAL ASSETS</b>	<u><u>2,152,435.93</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
2720 - Retained Earnings	786,042.93
3000 - Opening Bal Equity	1,244,191.77
Net Income	122,201.23
<b>Total Equity</b>	<u>2,152,435.93</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,152,435.93</u></u>

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**Flathead Irrigation District O&M**  
**Reconciliation Summary**  
**1000 - Cash in Bank, Period Ending 02/28/2026**

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	<u>Feb 28, 26</u>
<b>Beginning Balance</b>	2,724,051.45
<b>Cleared Transactions</b>	
Checks and Payments - 2 Items	-1,768,970.76
Deposits and Credits - 1 Item	57,907.82
	<hr/>
<b>Total Cleared Transactions</b>	-1,711,062.94
	<hr/>
<b>Cleared Balance</b>	<b>1,012,988.51</b>
<b>Register Balance as of 02/28/2026</b>	1,012,988.51
<b>Ending Balance</b>	1,012,988.51

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**Flathead Irrigation District O&M  
Reconciliation Detail  
1000 - Cash in Bank, Period Ending 02/28/2026**

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						2,724,051.45
<b>Cleared Transactions</b>						
<b>Checks and Payments - 2 Items</b>						
Check	01/28/2026	3837	BIA IRRIGATION	X	-1,768,615.67	-1,768,615.67
Check	02/28/2026	CANC...		X	-355.09	-1,768,970.76
<b>Total Checks and Payments</b>					<u>-1,768,970.76</u>	<u>-1,768,970.76</u>
<b>Deposits and Credits - 1 item</b>						
Deposit	02/28/2026	DEP		X	57,907.82	57,907.82
<b>Total Deposits and Credits</b>					<u>57,907.82</u>	<u>57,907.82</u>
<b>Total Cleared Transactions</b>					<u>-1,711,062.94</u>	<u>-1,711,062.94</u>
<b>Cleared Balance</b>					<u>-1,711,062.94</u>	<u>1,012,988.51</u>
<b>Register Balance as of 02/28/2026</b>					<u>-1,711,062.94</u>	<u>1,012,988.51</u>
<b>Ending Balance</b>					<u><u>-1,711,062.94</u></u>	<u><u>1,012,988.51</u></u>