

Flathead Irrigation District Administrative Fund
Statement of Revenues and Expenses
FISCAL YEAR 2025

	A	B	C	D	E	F	G
1					Meeting FEBRUARY 25, 2026	FY 2025	Actual
2						Budget	Nov 1, 2024 - October 31, 2025
3					Ordinary Income/Expense		
4					Income		
5					400.00 · Assessment Revenue **		
6					410.00 · Interest Income	2,000	14,815
8					431.00 - Restitution - DOJ		371
9					435.00 · Past Due Assessments Paid		0
10					440.00 · Unpaid Assessments	(435)	
11					Total Income	1,565	15,186
12					Expenses Subject fo FID Control		
13					600.00 · Accounting Services	15,000	9,000
14					600.01 · Accounting Consulting		-
15					600.01 · Audit Services	20,000	-
16					601.00 · Advertising-Promotion	500	-
18					604.00 · Business licenses and permits	260	-
19					605.00 · Bureau of Rec. (agrmt)		
20					607.00 · Commissioners		
21					607.25 · Commisioner (5x12x\$100)	10,000	6,800
22					607.50 · Commissioner Mileage	3,000	1,815
24					Total 607.00 · Commissioners	13,000	8,615
26					609.01 · Election Expenses	2,500	0
27					Total Election Costs	2,500	0
28					610.00 · Fees, MT DOA Financial Report	1,500	1,310
29					615.00 · Insurance Board (CINCINNATI)	5,000	100
30					617.00 · Lawyer-consultant	50,000	12,042
31					620.00 · Meals - Entertainment	400	
32					622.00 · Miscellaneous Expense	2,000	
33					625.00 · Public info., web site, etc.	1,200	935
34					626.00 · Publications	2,000	
35					630.00 · Rental Office, meetings	1,200	0
36					650.30 · Supplies, Postage (Tel, PO Box)	795	296
37					634.00 · Payroll Expenses		
38					635.00 · Rosman Services		0
39					636.00 · Secretary, office	5,000	3,128
40					640.00 · Payroll Expenses - Employer	700	244
41					642.00 · Payroll Expenses - State Fund	500	428
42					Total 634.00 · Payroll Expenses Total	6,200	3,799
44					680.00 · Representation State		
45					680.10 · MT Water Association		0
47					Total 680.00 · Representation State	0	0
48					685.10 · National Water Association		
49					680.30 · Travel	1,000	0
51					Total 685.00 · Representation Federal	1,000	-
52					690.00 · CSKT Related Activities		
53					690.40 - CSKT Meetings	3,000	
54					690.20 · Legal Project Management	15,000	
55					690.30 · Consultant Project Management	20,000	
57					Total 690.00 · CSKT Related Activities	38,000	0
58					Total Expenses Subject to FID Control	108,055	36,097
59					Net Ordinary Income Subject to FID Control	(106,490)	(20,911)

Flathead Irrigation District Administrative Fund
Statement of Revenues and Expenses
FISCAL YEAR 2025

	ABCD	E	F	G
1		Meeting FEBRUARY 25, 2026	FY 2025	Actual
2			Budget	Nov 1, 2024 - October 31, 2025
61				
62		Other Expense		
63		650.00 · FID-MID-JID Shared Expenses		
66		650.20 · Insurance Liab-property (St Ig)	500	
68		650.40 · Repairs/Maintenance (St Ig)	1,300	
69		650.50 · Property Tax (St Ig)	500	0
70		650.75 · Audit Services		
71		650.00 · Shared Expenses - Other		3,166
72		Total 650.00 · FID-MID-JID Shared Expenses	2,300	3,166
74		Total Other Expense	2,300	3,166
75		Net Other Income	(2,300)	(3,166)
77		Net Income	(108,790)	(24,077)
78				
79				
80			Annual Budget	Actual
81		Cash Balance 11/01/2025		\$487,228
82		Cash Balance 02/28/2026 per Check Register		\$463,151
83		Change in Fund/Cash Balances		(\$24,077)
84				
85				
86		Variance before balance sheet analysis		\$0
87		Increase in Payroll Liabilites		\$0
88		Reconciled Cash Variance		\$0

3:06 PM
03/10/26
Cash Basis

Flathead Irrigation District Administrative Fund
Profit & Loss
November 2025 through February 2026

	<u>Nov '25 - Feb 26</u>
Ordinary Income/Expense	
Income	
410.00 · Interest Income	3,514.05
430.00 · Insurance Payment - Theft	
431.00 · Restitution - DOJ	<u>82.12</u>
Total 430.00 · Insurance Payment - Theft	<u>82.12</u>
Total Income	3,596.17
Expense	
600.00 · Accounting Services	3,000.00
607.00 · Commissioners	
607.25 · Commisioner (5x12x\$100)	3,400.00
607.50 · Commissioner Mileage	<u>866.89</u>
Total 607.00 · Commissioners	4,266.89
617.00 · Lawyer-consultant	3,698.75
625.00 · Public info., web site, etc.	255.00
634.00 · Payroll Expenses Total	
636.00 · Secretary, office	1,275.00
640.00 · Payroll Expenses - Employer	99.44
642.00 · Montana State Fund	<u>-100.00</u>
Total 634.00 · Payroll Expenses Total	<u>1,274.44</u>
Total Expense	<u>12,495.08</u>
Net Ordinary Income	-8,898.91
Other Income/Expense	
Other Expense	
650.00 · FID-MID-JID Shared Expenses	
650.40 · Repairs/Maintenance (St Ig)	559.30
650.50 · Property Tax (St Ig)	<u>100.67</u>
Total 650.00 · FID-MID-JID Shared Expenses	<u>659.97</u>
Total Other Expense	<u>659.97</u>
Net Other Income	-659.97
Net Income	<u><u>-9,558.88</u></u>

3:20 PM
03/10/26
Cash Basis

Flathead Irrigation District Administrative Fund
Balance Sheet
As of February 28, 2026

	<u>Feb 28, 26</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash in Bank	453,591.86
Total Checking/Savings	<u>453,591.86</u>
Total Current Assets	<u>453,591.86</u>
TOTAL ASSETS	<u><u>453,591.86</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
24000 · Payroll Liabilities	-0.72
Total Other Current Liabilities	<u>-0.72</u>
Total Current Liabilities	<u>-0.72</u>
Total Liabilities	-0.72
Equity	
310.00 · Retained Earnings	184,764.96
3000 · Opening Bal Equity	278,386.50
Net Income	<u>-9,558.88</u>
Total Equity	<u>453,592.58</u>
TOTAL LIABILITIES & EQUITY	<u><u>453,591.86</u></u>

3:02 PM

03/10/26

Flathead Irrigation District Administrative Fund

Reconciliation Summary

1000 - Cash in Bank, Period Ending 02/28/2026

	<u>Feb 28, 26</u>
Beginning Balance	456,362.56
Cleared Transactions	
Checks and Payments - 3 Items	-2,188.17
Deposits and Credits - 1 Item	848.41
Total Cleared Transactions	<u>-1,339.76</u>
Cleared Balance	<u><u>455,022.80</u></u>
Uncleared Transactions	
Checks and Payments - 6 Items	-1,501.50
Deposits and Credits - 11 Items	70.56
Total Uncleared Transactions	<u>-1,430.94</u>
Register Balance as of 02/28/2026	<u><u>453,591.86</u></u>
Ending Balance	453,591.86

Flathead Irrigation District Administrative Fund
Reconciliation Detail
1000 - Cash in Bank, Period Ending 02/28/2026

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						456,362.56
Cleared Transactions						
Checks and Payments - 3 items						
Liability Check	01/20/2026	E-pay	Unemployment Insu...	X	-1.92	-1.92
Check	01/28/2026	4248	CLICK HERE DESI...	X	-55.00	-56.92
Check	02/25/2026	4254	FIVE VALLEYS LA...	X	-2,131.25	-2,188.17
Total Checks and Payments					-2,188.17	-2,188.17
Deposits and Credits - 1 item						
Deposit	02/28/2026	DEP		X	848.41	848.41
Total Deposits and Credits					848.41	848.41
Total Cleared Transactions					-1,339.76	-1,339.76
Cleared Balance					-1,339.76	455,022.80
Uncleared Transactions						
Checks and Payments - 6 items						
Check	02/26/2018	4163	Gene Posivio		-8.88	-8.88
Paycheck	03/14/2018	4181	Chantelle L Begay		-40.41	-49.29
Check	06/13/2018	4169	United States Treas...		-183.37	-232.66
Check	10/31/2018	4277	Montana Dept. of Re...		-463.84	-696.50
Check	02/25/2026	4255	Whaley & Associate...		-750.00	-1,446.50
Check	02/25/2026	4253	CLICK HERE DESI...		-55.00	-1,501.50
Total Checks and Payments					-1,501.50	-1,501.50
Deposits and Credits - 11 items						
Deposit	08/31/2018	DEP			70.56	70.56
Liability Check	04/21/2020	E-pay	Unemployment Insu...		0.00	70.56
Liability Check	01/14/2021	E-pay	Unemployment Insu...		0.00	70.56
Liability Check	10/13/2021	E-pay	Unemployment Insu...		0.00	70.56
Liability Check	04/13/2022	E-pay	Unemployment Insu...		0.00	70.56
Liability Check	10/21/2022	E-pay	Unemployment Insu...		0.00	70.56
Liability Check	04/24/2023	E-pay	Unemployment Insu...		0.00	70.56
Liability Check	10/24/2023	E-pay	Unemployment Insu...		0.00	70.56
Liability Check	10/29/2024	E-pay	Unemployment Insu...		0.00	70.56
Liability Check	04/29/2025	E-pay	Unemployment Insu...		0.00	70.56
Liability Check	10/30/2025	E-pay	Unemployment Insu...		0.00	70.56
Total Deposits and Credits					70.56	70.56
Total Uncleared Transactions					-1,430.94	-1,430.94
Register Balance as of 02/28/2026					-2,770.70	453,591.86
Ending Balance					-2,770.70	453,591.86

2:25 PM
03/10/26
Cash Basis

Flathead Irrigation District O&M
Profit & Loss
November 2025 through February 2026

	<u>Nov '25 - Feb 26</u>
Ordinary Income/Expense	
Income	
3630 · Assessment Revenue	1,875,170.26
3710 · Interest Income	15,646.64
Total Income	<u>1,890,816.90</u>
Expense	
43.30 · FIP - BIA	1,768,615.67
Total Expense	<u>1,768,615.67</u>
Net Ordinary Income	<u>122,201.23</u>
Net Income	<u><u>122,201.23</u></u>

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Cash Basis

Flathead Irrigation District O&M
Balance Sheet
As of February 28, 2026

	<u>Feb 28, 26</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash in Bank	1,012,988.51
Total Checking/Savings	1,012,988.51
Other Current Assets	
1181 · Special Assessments Receivable	1,139,447.42
Total Other Current Assets	1,139,447.42
Total Current Assets	2,152,435.93
TOTAL ASSETS	<u><u>2,152,435.93</u></u>
LIABILITIES & EQUITY	
Equity	
2720 · Retained Earnings	786,042.93
3000 · Opening Bal Equity	1,244,191.77
Net Income	122,201.23
Total Equity	2,152,435.93
TOTAL LIABILITIES & EQUITY	<u><u>2,152,435.93</u></u>

2:22 PM

03/10/26

Flathead Irrigation District O&M
Reconciliation Summary
1000 - Cash in Bank, Period Ending 02/28/2026

	<u>Feb 28, 26</u>	
Beginning Balance		2,724,051.45
Cleared Transactions		
Checks and Payments - 2 items	-1,768,970.76	
Deposits and Credits - 1 item	57,907.82	
	<u>-1,711,062.94</u>	
Total Cleared Transactions		
Cleared Balance		<u><u>1,012,988.51</u></u>
Register Balance as of 02/28/2026		1,012,988.51
Ending Balance		1,012,988.51

2:23 PM

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Flathead Irrigation District O&M
Reconciliation Detail
1000 - Cash in Bank, Period Ending 02/28/2026

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						2,724,051.45
Cleared Transactions						
Checks and Payments - 2 items						
Check	01/28/2026	3837	BIA IRRIGATION	X	-1,768,615.67	-1,768,615.67
Check	02/28/2026	CANC...		X	-355.09	-1,768,970.76
Total Checks and Payments					-1,768,970.76	-1,768,970.76
Deposits and Credits - 1 item						
Deposit	02/28/2026	DEP		X	57,907.82	57,907.82
Total Deposits and Credits					57,907.82	57,907.82
Total Cleared Transactions					-1,711,062.94	-1,711,062.94
Cleared Balance					-1,711,062.94	1,012,988.51
Register Balance as of 02/28/2026					-1,711,062.94	1,012,988.51
Ending Balance					-1,711,062.94	1,012,988.51